GLOBAL TRAINING INSTITUTE

Accounting Essentials: Your Gateway to Financial Mastery



GTI - Coordination Office and International Relations (Accredited Programs)

Course Description

The Accounting Essentials: Your Gateway to Financial Mastery training course is designed to equip participants with essential financial knowledge and skills necessary for effective management in today's complex business environment. This course serves as a foundational guide for those new to finance, while also offering a valuable refresher for professionals seeking to strengthen their understanding of financial principles. Participants will learn to interpret financial statements, analyze corporate reports, and apply financial forecasting methods, enabling them to engage confidently in budgeting and investment decision-making.

Who Should Attend

This course is suitable for a wide range of professionals, particularly those involved in financial decision-making, including:

- Financial accountants and controllers
- Planning and budgeting managers
- Corporate reporting and investor relations staff
- Investment analysts
- Commercial and supply chain managers
- Junior professionals seeking career advancement

Course Objectives

By the end of this training course, participants will be able to:

- Understand the principles and practices of finance and accounting.
- Analyze and interpret financial statements effectively.
- Prepare financial forecasts for various business applications.
- Apply investment decision-making techniques using financial tools.
- Engage actively in budgeting and planning processes.
- Communicate financial insights clearly to stakeholders.
- Utilize critical analysis to evaluate capital investment opportunities.

Course Content

Foundational Principles of Finance and Accounting

- Understanding basic accounting terminology and principles.
- The role of financial statements and the accounting equation.
- Differentiating between cash and accrual accounting.

Financial Statement Analysis

- Techniques for preparing and analyzing income statements and balance sheets.
- Key financial and liquidity ratios for performance evaluation.
- Understanding the cash conversion cycle and working capital management.

Planning for Profit

- Strategies for understanding and managing costs.
- Techniques for break-even analysis and contribution margin assessment.
- Exploring various costing approaches, including standard costing and activity-based costing.

Budgeting Techniques

- Overview of the budgeting process and its significance.
- Identifying and resolving budgeting variances.
- Best practices and tips for effective budgeting in a competitive environment.

Cash Flow and Investment Decisions

- Principles of capital budgeting and investment analysis.
- Understanding the weighted average cost of capital and present value concepts.
- Evaluating investment opportunities using internal rate of return and profitability index methods.