GLOBAL TRAINING INSTITUTE

Inventory & Stock Control Management



GTI - Coordination Office and International Relations (Accredited Programs)

Course Description

The Inventory & Stock Control Management training course focuses on essential techniques for managing inventory as a critical asset in operations. This program addresses the risks and costs associated with carrying inventory, emphasizing methods to optimize stock levels and reduce overhead. Participants will gain the skills necessary to enhance inventory visibility, implement effective stock control measures, and improve overall supply chain efficiency. The course aims to provide practical tools and strategies for achieving better inventory management, ultimately contributing to improved profitability and customer satisfaction.

Who Should Attend

This course is suitable for:

- Individuals new to managing inventory
- Non-inventory professionals seeking to understand stock control operations
- Inventory, stock, supply chain, logistics, warehouse, and distribution professionals
- Managers looking to improve their inventory management skills

Course Objectives

By the end of this training course, participants will be able to:

- Develop skills in planning, organizing, and managing inventory operations.
- Implement best practices for warehouse organization and control.
- Analyze and optimize purchasing, storage, and disbursement processes.
- Apply inventory control methods to identify and eliminate stagnant items.
- Prepare warehouse management systems to comply with ISO 2000 requirements.
- Utilize electronic tools for monitoring and reporting on inventory.
- Understand the economic impact of effective inventory management on organizational performance.

Course Content

Inventory Planning and Control

- Techniques for securing and planning supplies and materials.
- Methods for evaluating and qualifying suppliers.
- Application of inventory control methods to manage stock levels.

Supplier Management and Contracts

- Strategies for negotiating with suppliers and preparing tenders.
- Maintaining and organizing supplier databases electronically.
- Managing supplier relationships to enhance procurement processes.

Warehouse Organization and Management

- Planning and organizing warehouse spaces for efficiency.
- Understanding the role and objectives of warehouse management.
- Implementing strategies for effective storage and handling practices.

Data Management and Reporting

- Utilizing electronic systems for tracking inventory flow.
- Preparing comprehensive reports on inventory status and supplier performance.
- Analyzing warehouse data to identify trends and areas for improvement.

Inventory Strategies and Best Practices

- Developing policies for managing surplus and obsolescent stock.
- Understanding different types of inventory and classification systems.
- Implementing best practices for maintaining inventory integrity and safety.