GLOBAL TRAINING INSTITUTE

Financial Control Mastery



GTI - Coordination Office and International Relations (Accredited Programs)

Course Description

The Financial Control Mastery is designed to enhance participants' understanding of current developments in finance and accounting. While many organizations adhere strictly to IFRS standards for financial reporting, this program emphasizes the need for broader and more comprehensive corporate reporting to meet the needs of various stakeholders. Participants will explore best practices from both traditional and nontraditional approaches to improve financial and cash flow analysis. Key topics include the discounted cash flow technique for capital expenditure decisions, the complexities of mergers and acquisitions, and recent changes to IFRS standards impacting financial reporting.

Who Should Attend

This program is suitable for a variety of finance and accounting professionals, including:

- Financial Controllers
- Accounting Managers
- Financial Analysts
- Budget Officers
- CFOs and Senior Finance Executives
- Internal Auditors
- Professionals involved in mergers and acquisitions

Course Objectives

By the end of this training program, participants will be able to:

- Understand the latest developments in finance and accounting, including IFRS updates.
- Apply best practices for financial and cash flow analysis to enhance corporate reporting.
- Utilize discounted cash flow techniques for effective capital expenditure decision-making.
- Identify common pitfalls in mergers and acquisitions and strategies for mitigating risks.
- Analyze and interpret key financial statements and performance indicators.
- Implement effective budget reporting and analysis techniques to support organizational goals.
- Enhance efficiency and productivity in financial reporting processes through advanced Excel techniques.

Course Content

Financial Reporting and IFRS Standards

- Overview of key International Financial Reporting Standards (IFRS).
- Impact of recent and upcoming IFRS changes on corporate reporting.
- Analysis of key financial statements: Statement of Financial Position, Income Statement, Cash Flow Statement.

Financial Analysis Techniques

- Key Performance Indicators (KPIs) and their role in financial performance.
- Tools for financial statement interpretation and analysis.
- Building and using financial ratios: liquidity, solvency, activity, and profitability ratios.

Capital Expenditure Decision-Making

- Understanding the discounted cash flow technique.
- Evaluating capital expenditure decisions for organizational growth.
- Risks and challenges in mergers and acquisitions.

Budgeting and Reporting

- Transforming budgeting into a value-added activity.
- Techniques for presenting budget reports to senior management.
- Preparing meaningful actual versus budget reports and analysis.

Internal Controls and Ethical Considerations

- Structure and importance of internal controls in financial reporting.
- Assessing and updating internal control policies and procedures.
- Ethical considerations in finance and accounting practices.