GLOBAL TRAINING INSTITUTE

Financial Accounting & Reporting



GTI - Coordination Office and International Relations (Accredited Programs)

Course Description

The Financial Accounting & Reporting training course provides a comprehensive overview of the principles and practices of financial accounting, corporate reporting, and the evolving standards set by the International Accounting Standards Board (IASB). This course refreshes participants' knowledge and practical skills in financial reporting while emphasizing recent developments, including stakeholder value creation and Integrated Reporting. Participants will also gain practical Excel skills for financial analysis, cash flow forecasting, and designing effective financial reports.

Who Should Attend

This course is suitable for professionals involved in the preparation, presentation, and interpretation of financial reports across various sectors, including:

- Financial Accounting Team Members
- Financial Planning and Budgeting Professionals
- Strategic Planning and Head Office Team Members
- Corporate Communication and Investor Relations Professionals
- Investment Analysts and Advisers

Course Objectives

By the end of this training course, participants will be able to:

- Understand the role of financial reporting in managing business performance.
- Prepare financial statements in accordance with IASB standards.
- Analyze and interpret financial statements critically.
- Develop Integrated Reports for their organization.
- Apply practical Excel skills for improved financial reporting and forecasting.
- Recognize and implement best practices in corporate financial reporting.
- Enhance communication skills for presenting financial information effectively.

Course Content

Financial Accounting Overview

- Business context for financial reporting.
- Key principles and concepts in financial accounting.
- Structure and format of financial statements.

Financial Reporting Framework

- ASB conceptual framework and its implications.
- Key components of financial statements: balance sheet, income statement, and cash flow statement.
- Understanding the purpose and presentation of each statement.

Analysis and Interpretation of Financial Reports

- Fundamentals of analyzing financial reports.
- Measuring and managing profitability and liquidity.
- Techniques for predicting corporate distress and forecasting financial performance.

Integrated Reporting Development

- Understanding the importance of stakeholder value creation.
- Key elements of Integrated Reporting and its application.
- Best practices for developing and presenting Integrated Reports.

Practical Financial Tools and Techniques

- Building financial ratio analysis tools in Excel.
- Cash flow forecasting techniques.
- Designing effective internal financial reports and dashboards.